

COVER SHEET

C S 2 0 0 7 1 1 7 9 2
S.E.C. Registration Number

G T C A P I T A L H O L D I N G S , I N C .
(Company's Full Name)

4 3 r d F L O O R , G T T O W E R I N T E R N A -
T I O N A L A Y A L A A V E N U E C O R N E R H . V
D E L A C O S T A S T R E E T M A K A T I C I T Y
(Business Address: No. Street City / Town Province)

Atty. Joselito V. Banaag
Contact Person

8 3 6 - 4 5 - 0 0
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
Form Type

Second Monday of May
Regular Meeting

Certificate of Permit to Offer Securities for Sale (Order #092)
Secondary License type, if applicable

M S R D
Dept. Requiring this Doc.

Amended Articles Number/Section

72
Total No. of Stockholders

Total amount of Borrowings
Domestic Foreign

To be Accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = Pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. July 07, 2014  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200711792** 3. BIR Tax Identification No. **006-806-867**
4. GT Capital Holdings, Inc.  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 43/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Makati City  
Postal Code: **1227**  
Address of principal office:
8. (632) 836-4500  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
<b>Common Shares</b>	<b>174,300,000</b>

11. Indicate the item numbers reported herein:

**Item 9. Other Events**

Please see the attached Clarification of GT Capital Holdings, Inc. regarding the philSTAR.com news article entitled "GT Capital allots P8 B for prime projects" posted on July 07, 2014.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GT Capital Holdings, Inc.**

Issuer



**Joselito V. Banaag**

Vice President and Head,  
Legal and Compliance Division

Date: **July 07, 2014**



**GT CAPITAL**  
HOLDINGS, INCORPORATED

July 07, 2014

THE PHILIPPINE STOCK EXCHANGE, INC.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

*Attention:* Ms. Janet A. Encarnacion  
Head, Disclosure Department

*Subject :* philSTAR.com news article

Gentlemen:

Regarding the news article that was posted today in philSTAR.com entitled "GT Capital allots P8 B for prime projects", which reported in part that:

"MANILA, Philippines - Conglomerate GT Capital Holdings Inc. is taking advantage of the property boom as it develops more residential towers in business districts in Pasay and Bonifacio Global City (BGC) through an P8-billion investment.

The investment firm of taipan George S.K. Ty will squeeze more synergy out of its operating units that are poised for further growth this year, an official said.

'The company intends to allocate a portion of the net proceeds of an approximate amount of P6 billion to P8 billion to finance several prime projects of Federal Land Inc. in Metro Manila. This will be infused through an equity investment,' GT Capital said in a filing with the Securities and Exchange Commission.

GT Capital plans to offer P10 billion worth of debt papers, with an oversubscription option of up to P12 billion. Philippine Rating Services Corp. earlier said the proposed P12-billion corporate bonds were rated PRS Aaa, the highest credit score.

Specifically, GT Capital will allocate P4.2 billion to P6.2 billion to partially finance the construction of Park West, Central Park West and Madison Park West projects in Veritown Fort in BGC, the company said.

It also earmarked around P1.778 billion to partially finance the Palm Beach Villas Boracay, and Six Senses 1, 2 and 3 in the Metropolitan Park Project in Pasay City, it added.



**GT CAPITAL**  
HOLDINGS, INCORPORATED

GT Capital said it also spending P390 million for working capital requirement, of which P250 million is for the service charge to the outstanding retail bonds due August 2014 and November 2014.

GT Capital president Carmelo Maria Luza Bautista said Federal Land is beefing up its offerings in the bay area in Pasay with the launch of several residential towers composed of 350-400 units each.

Bautista said the property firm is also increasing its land bank through an acquisition of a lot from another GT Capital unit.


GT Capital allotted P50 billion for its capital expenditures this year, mostly to fund property and power projects.

...."

Regarding the portion of the news article which states that "GT Capital plans to offer P10 billion worth of debt papers, with an oversubscription option of up to P12 billion," we clarify that GT Capital Holdings, Inc. will be offering Php10 billion Fixed Rate Bonds, with an oversubscription option of up to Php2 billion. We confirm that the other abovementioned statements in the philSTAR.com news article are accurate.

We trust that we have sufficiently clarified the matter. Please let us know if you require anything further.

Very truly yours,

  
JOSELITO V. BANAAAG  
Vice President and Head  
Legal and Compliance Division

cc:  
Ms. Vina Vanessa S. Salonga  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.